

Morya Land Mark – 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai - 53 Tel No. (022) 3341 6700 Fax No. (022) 3340 6878 Website. www.speciality.co.in

March 24, 2017

To,

✓ General Manager, Listing Operations, BSE Limited, P.J. Tower, Dalal Street, Mumbai - 400 001.

Scrip Code: 534425

Dear Sir/ Madam,

Sub: Rating Re-affirmed by ICRA.

Vice President, Listing Compliance Department, National Stock Exchange of India Limited, 'Exchange Plaza', Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

Scrip Code: SPECIALITY

In accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that ICRA Limited has re-affirmed the long-term rating of "ICRA A+" and short-term rating of "ICRA A1" ratings assigned to the ₹ 100 crore Line of Credit of the Company and the outlook on the long-term rating has been revised to "Negative" from "Stable".

We request you to kindly take the above on record.

Thanking you,

Yours sincerely,

For Speciality Restaurants Limited

-attionized Signate

Name:

Avinash Kinhikar

Designation:

Company Secretary & Legal Head



Morya Land Mark – 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai - 53 Tel No. (022) 3341 6700 Fax No. (022) 3340 6878 Website. www.speciality.co.in

March 24, 2017

To,

General Manager, Listing Operations, BSE Limited, P.J. Tower, Dalal Street, Mumbai - 400 001.

Scrip Code: 534425

Dear Sir/ Madam,

Sub: Rating Re-affirmed by ICRA.

✓ Vice President, Listing Compliance Department, National Stock Exchange of India Limited, 'Exchange Plaza', Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

Scrip Code: SPECIALITY

In accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that ICRA Limited has re-affirmed the long-term rating of "ICRA A+" and short-term rating of "ICRA A1" ratings assigned to the ₹ 100 crore Line of Credit of the Company and the outlook on the long-term rating has been revised to "Negative" from "Stable".

We request you to kindly take the above on record.

Thanking you,

Yours sincerely,

For Speciality Restaurants Limited

Authorized Signator

Name:

Avinash Kinhikar

Designation:

Company Secretary & Legal Head